

## **POOL PRICE ANNOUNCEMENT FOR THE MONTH OF MAY 2002**

<b>FAT</b>	<b><u>Quota</u></b> \$1.163 Per Lb.	<b><u>Base</u></b> \$1.163 Per Lb.	<b><u>Overbase</u></b> \$1.163 Per Lb.
<b>SOLIDS-NOT-FAT</b>	\$0.918 Per Lb.	\$0.723 Per Lb.	\$0.723Per Lb.

Announced quota prices are subject to regional quota adjusters. The following hundredweight prices are based on 3.5% fat and 8.7% solids-not-fat:

Quota \$12.06      Base \$10.36      Overbase \$10.36

### **PERCENTAGES USED IN THE DEVELOPMENT OF DAIRY COUNCIL FEES:**

Class 1 Fat = 46.6392% Quota Fat as Class 1

Class 1 Solids-not-Fat = 81.2439% Quota Solids-not-Fat as Class 1

<b>PERCENT SOLIDS USED BY CLASS:</b>					
<b>CLASS</b>	<b>1</b>	<b>2</b>	<b>3</b>	<b>4A</b>	<b>4B</b>
FAT	11.41%	4.96%	8.69%	34.17%	40.77%
SNF	20.07%	3.25%	3.40%	30.06%	43.22%
TOTAL SOLIDS	17.53%	3.75%	4.95%	31.26%	42.51%

	<b><u>QUOTA</u></b>	<b><u>OVERBASE</u></b>
<b>* POOL MODIFIED RATE (SNF ONLY)</b>	\$0.923 Per Lb.	\$0.728 Per Lb.

\* The Pool Modified Rate is only used in the calculation to determine a handler's pool credit on "Other Source Milk".

For recorded price information call (800) 503-3490. Sacramento and out-of-state callers, please call (916) 442-MILK.

Robert Horton, Chief  
Milk Pooling Branch  
(916) 654-0795

Pool Price Announcement  
June 21, 2002